

## United States Department of Agriculture National Agricultural Statistics Service

#### **Arkansas Farm Production Expenditures Report**



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This report contains the results from the **2016** Agricultural Resource Management Survey (ARMS). The data are posted on our Website at http://www.nass.usda.gov/ar/ and in more detailed U.S. statistics at the Internet address above. Thanks to all who responded to the questionnaires and interviews used in the production of this report.

Arkansas farm production expenditures totaled \$8.10 billion in 2016, a 2 percent decrease from the \$8.23 billion in 2015. The average expenditures per farm decreased from \$189,195 to \$188,488 in 2016. The largest increase in average expenditures per farm, at a 50% percent increase, was for miscellaneous capital expenditures, followed by a 13 percent increase for agricultural chemicals, and a 13 percent increase for taxes (real estate and property). The largest decreases occurred in other farm machinery at 25 percent lower than 2015, interest which decreased 10 percent, and feed which decreased 8 percent from 2015.

United States total farm production expenditures were \$347 billion in 2016, down from \$363 billion in 2015. The 2016 total farm production expenditures are down 4.4 percent compared with 2015 total farm production expenditures. All but five expenditure items decreased from the previous year.

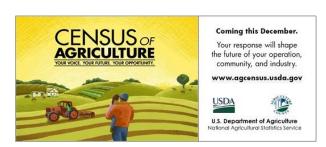
The four largest expenditures at the United States level total \$171 billion and account for 49.3 percent of total expenditures in 2016. These include feed, 16.0 percent, farm services, 12.0 percent, livestock, poultry and related expenses, 11.5 percent, and labor, 9.8 percent.

## Farms Reporting, Average per Farm, Total, and Percent Change from 2015 Arkansas, 2015-2016

	Ar	rkansas, ∡	2015-2016				
	Farms Reporting <sup>1</sup>		Average per Farm <sup>2</sup>		Total Expenditure		es
Expenditure	2015	2016	2015	2016	2015	2016	% Change
	Percent		Dollars		Million Dollars		from 2015
Livestock, Poultry, and Related Expenses <sup>3</sup>	25.8	33.7	17,011	17,442	740	750	1
Feed	65.7	71.5	51,954	48,372	2,260	2,080	-8
Farm Services <sup>4</sup>	92.1	94.0	18,621	19,767	810	850	5
Rent <sup>5</sup>	26.1	32.1	16,782	16,279	730	700	-4
Agricultural Chemicals <sup>6</sup>	37.5	44.5	9,195	10,465	400	450	13
Fertilizer, Lime, and Soil Conditioners <sup>6</sup>	45.8	46.2	11,034	11,628	480	500	4
Interest	32.4	33.3	4,598	4,186	200	180	-10
Taxes (Real Estate and Property)	99.2	99.5	3,678	4,186	160	180	13
Labor	25.5	24.5	8,736	8,372	380	360	-5
Fuels	88.4	87.5	9,425	9,302	410	400	-2
Farm Supplies and Repairs <sup>7</sup>	81.7	84.5	8,046	8,372	350	360	3
Farm Improvements and Construction <sup>8</sup>	47.9	50.4	5,977	6,279	260	270	4
Tractors and Self-Propelled Farm Machinery	16.0	17.1	6,897	6,512	300	280	-7
Other Farm Machinery	15.2	15.5	2,759	2,093	120	90	-25
Seeds and Plants <sup>9</sup>	24.7	23.5	11,264	12,093	490	520	6
Trucks and Autos	17.0	14.3	2,989	2,791	130	120	-8
Miscellaneous Capital Expenses	4.5	6.0	230	349	10	15	50
Total Farm Production Expenditures <sup>10</sup>	100	100	189,195	188,488	8,230	8,105	-2

<sup>&</sup>lt;sup>1</sup> Number of farms reporting item divided by total number of farms.

<sup>&</sup>lt;sup>10</sup> Includes landlord and contractor share of farm production expenses. Totals may not add due to rounding.



<sup>&</sup>lt;sup>2</sup> Total expenditures divided by total number of farms. Items may not sum to total due to rounding.

<sup>&</sup>lt;sup>3</sup> Includes purchases and leasing of livestock and poultry.

<sup>&</sup>lt;sup>4</sup> Includes all crop custom work, veterinary custom services, transportation costs, marketing charges, insurance, leasing of machinery and equipment, general and miscellaneous business expenses, and utilities.

<sup>&</sup>lt;sup>5</sup> Includes public and private grazing fees.

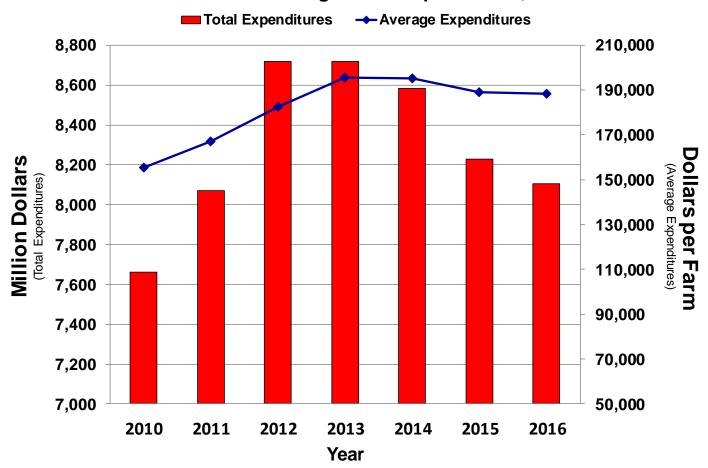
<sup>&</sup>lt;sup>6</sup> Includes material and application costs.

<sup>&</sup>lt;sup>7</sup> Includes bedding and litter, marketing containers, power farm shop equipment, oils and lubricants, miscellaneous non-capital equipment and supplies, repairs and maintenance of livestock and poultry equipment, and capital equipment for livestock and poultry.

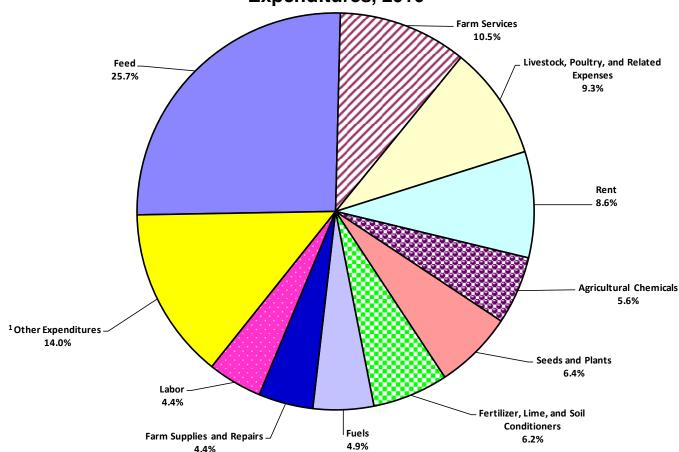
<sup>&</sup>lt;sup>8</sup> Includes all expenditures related to new construction or repairs of buildings, fences, operator dwelling (if dwelling is owned by the operation), and any improvements to physical structures of land.

<sup>&</sup>lt;sup>9</sup> Excludes bedding plants, nursery stock, seed purchased for resale, and includes seed treatment.

#### Arkansas Total and Average Farm Expenditures, 2010-2016



# Arkansas Farm Expenditures as a Percent of Total Farm Expenditures, 2016



<sup>&</sup>lt;sup>1</sup> Includes interest, taxes, farm improvements and construction, tractors and self-propelled farm machinery, other farm machinery, trucks and autos, and miscellaneous capital expenses.